



Institute for Family-Owned Business Program:

Governance for the Family Business - Board of Directors and Family Councils---are they necessary?

Date: September 17, 2014
Time: 7:30 a.m. to 3:00 p.m. (includes continental breakfast, lunch and snacks)
Location: Key Private Bank, One Canal Plaza, 10th Floor, Phoenix Room, Portland, ME 04101
Cost: \$200 members, \$300 future members
Registration: <http://www.fambusiness.org/event-885931>
Questions: Contact Catherine@fambusiness.org or 207.798.2667

Program Overview:

It's no secret that one of the most important keystones in successful family enterprises is effective governance, both business governance, in the form of a Board of Advisors or a Board of Directors and family governance, as in a Family Council.

This program will feature two experienced leaders in the field of family business governance. It will be practical with many examples of what works and what doesn't in developing effective governance structures. It is open to family business members who want to learn how to set up a Board and a Family Council. Several members from the same family business are encouraged!

It is also open to those who have these structures in place and need fine-tuning. Mike will share his experiences on some 25 Boards, either as a fiduciary or in an advisory capacity. Jane will share her many years of experience in helping family enterprises start and develop effective family councils.

In this program, the participants will learn:

- How to put together a first class Board that will be a strategic asset for the company.
- The dos and don'ts of running a first class Board Meeting
- What a Board does and does not do to make the company a better organization.
- How to look for great Directors.
- How to get started developing a Family Council and what to avoid.
- The unique challenges in building the Family Council.
- Who makes up the membership of the Family Council?
- How a Family Council manages conflict.
- And, where to start.

Throughout the day, time will be set aside for participants to discuss and create their own plans and action plans for developing boards and family councils. For those participants who have already set up Boards and/or Family Councils, but have come with questions about the next steps, there will also be time and opportunity for them to address these issues. Please come to learn, share, and participate. Included in the planning will be a 6-month follow-up on the action plans by the instructors.



Prior to the program participants will also be required to fill out a (confidential) questionnaire and return to Mike and Jane. From this information, the day's program will be tailored to the needs and requests of the participants. Participation is limited to 30.

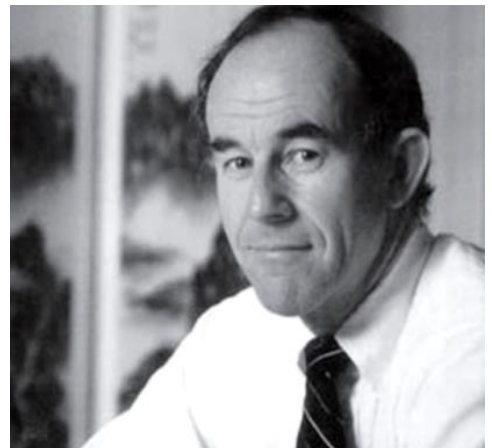
Facilitator's Biographies:



Jane Hilburt-Davis, ACFBA, is an experienced family business consultant and president of Key Resources, LLC, a Boston-based consulting firm. She is the founding chair of the innovative Certificate for Family Business Advisors, a Family Firm Institute (FFI) Fellow, president emeritus of FFI, Academic Director of the Global Education Network and a Board member of the Institute for Family Owned Business (IFOB) in Maine. Considered a leader in the field, she received the prestigious Richard Beckard Practice Award in London designed to recognize outstanding contributions to family business practice. Jane is the author of many articles and case studies, and has trained, mentored and coached hundreds of family business advisors. She is senior author of the widely acclaimed book, *Consulting to Family Businesses* and co-author of *Family Enterprise: Understanding families in business and families of wealth* both published by Wiley. She serves as consultant and advisor to family businesses, and closely held companies,

throughout the United States, and has lectured and taught in the family business field in the US, Canada, Europe, and Australia. (For more information about Jane and her company, please go to www.familybusinessconsulting.com)

A. Michael Burnell has worked extensively with privately held companies both as an operating executive and Advisor/Director. Mike's experience providing counsel and guidance to shareholders and management has allowed him to develop a wealth of practical solutions to the challenges facing privately held companies today. He is uniquely qualified to serve as an advisor or director of middle market companies. For additional information on Mike's experience and background, please visit his website at www.amichaelburnell.com.



What you will learn in the three sessions during this one-day program:

1. Nuts and bolts
2. Tips and tools to get started
3. Next steps

Sponsored by:

Register today @ <http://www.fambusiness.org/event-885931>

